HYSTER NATIONAL ACCOUNTS

Hyster Paper/Lumber Industry News

Wood Fiber Prices In the US Fell in Q1 '09

Wood fiber costs have diminished in all regions of the US this year as the decline in fiber demand by the pulp industry has been greater than the reduction of residual chip supply from the sawmilling sector. The past six months, pulpwood costs have fallen about 10% in the US South and 20% in the US Northwest, according to the North American Wood Fiber Review published by Wood Resources International.

Pulp mills and sawmills took a great deal of market-related downtime in the 4Q/08 and 1Q/09 with no region of North America being immune to the deteriorating markets for most forest products. Market pulp production in North America was 29% lower in December 2008 than in the same month in 2007. The operating rate was a record-low 69% in December, which can be compared to 87% in Europe and 85% worldwide.

Forest, Paper, Packaging Industry Deal Values Fall — According to a new report by PricewaterhouseCoopers (PwC), total deal value in the forest, paper and packaging (FPP) sector fell 23% to US$21.3bn in 2008, down from US$27.6bn in 2007. The report, entitled Forest, Paper and Packaging Deals 2008, says that continuing financial market uncertainty, economic slowdown and a collapse in worldwide demand is plunging the sector towards a record M&A low in 2009.

"Many companies in the forest, paper and packaging industries are facing unprecedented tough market conditions," says Bruce McIntyre, leader of the PwC Canada Forest, Paper and Packaging industry practice. "As 2009 unfolds, many companies in the sector find themselves on a knife-edge and the industry looks set to undergo an intense round of painful distress-led transformation and likely to emerge in two or three years time looking very different from today."

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AbitibiBowater Files for Bankruptcy in U.S. and Canada – AbitibiBowater Inc. ("AbitibiBowater" or the "Company") today announced that it and certain of its U.S. and Canadian subsidiaries have filed voluntary petitions in the United States under Chapter 11 of the United States Bankruptcy Code ("Chapter 11"). As well, AbitibiBowater and certain of its Canadian subsidiaries will seek creditor protection under the Companies' Creditors Arrangement Act ("CCAA") in Canada. The Company intends to file in Canada on April 17, 2009. AbitibiBowater's subsidiaries located outside the United States and Canada have not commenced Chapter 11, CCAA or similar proceedings.

Pulp Prices Crash - In North America, the list price for Northern bleached softwood kraft (NBSK) has slipped to $675/metric ton but the spot-market sales price is an even lower $605, down from $705 in January.

The transaction price for Northern bleached hardwood kraft (NBHK) this month is $550/ metric ton, down from $615 in January. PPI Pulp & Paper Week reports that many industry contacts believe U.S. spot prices are approaching a bottom.

Neenah Paper Becomes a SmartWay Transport Partner

Neenah Paper (NYSE: NP) announced today that it has joined the SmartWaySM Transport Partnership, an innovative collaboration between the U.S. Environmental Protection Agency (EPA) and the freight industry designed to increase energy efficiency while significantly reducing greenhouse gases and air pollution. Demonstrating strong environmental leadership and corporate responsibility in all steps of the supply chain is important to Neenah Paper, and that can be seen in its actions. From using renewable energy at its mills and reducing indirect emissions by purchasing renewable electricity, to shipping product in a fuel-efficient, environmentally responsible manner, Neenah Paper is reducing its carbon footprint. By joining the SmartWay Transport Partnership, Neenah Paper is clearly demonstrating its commitment to environmental stewardship. While participation is limited within the paper industry, other SmartWay Transport Partner shippers include Anheuser-Busch, Coca Cola Enterprises, Inc., Ikea, Nike, Home Depot, and IBM.

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Smurfit-Stone — On January 26, 2009, Smurfit-Stone Container Corporation and twenty four (24) of its subsidiaries (collectively, the “Debtors”) filed petitions in the United States Bankruptcy Court for the District of Delaware seeking relief under Chapter 11 of the United States Bankruptcy Code. The Debtors' cases have been assigned to Judge Brendan Linehan Shannon. The Debtors’ cases are being jointly administered for procedural purposes, meaning that all pleadings will be maintained on the case docket for Smurfit-Stone Container Corporation, Case No. 09-10235 (the “Main Case Docket”). The Main Case Docket can be accessed through the website maintained by the United States Bankruptcy Court for the District of Delaware http://www.deb.uscourts.gov. An unofficial version of the docket is accessible by selecting the “Docket” link at the top of this page.

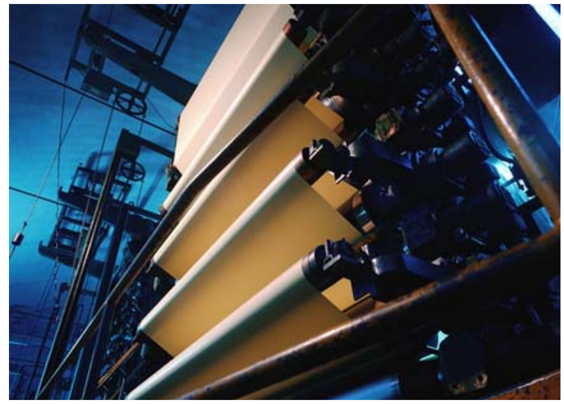
The deadline for the filing of proofs of claims against the Debtors in these cases has not been established by the Bankruptcy Court at this time. For questions related to Smurfit-Stone Container Corporation’s Chapter 11 filing, please call: U.S.: 1-877-264-9638 Non-U.S.: 1-503-597-7694

Please contact Barry Morse for all Smurfit related questions.

Georgia Pacific — Hyster has been selected at GP preferred forklift vendor for the next three years. This preferred status means that Hyster will have the lead position for all new forklift purchases during the three year contract term.

Contact Randy Padgett for all GP questions.

Weyerhaeuser — Announced, in March, that it will indefinitely close its iLevel® veneer and engineered wood mills in Evergreen, Ala., and Dodson and Simsboro, La., and its TimberStrand® mill in Chavies, Ky. The company also announced the permanent closure of iLevel service centers in Albuquerque, N.M.; Cincinnati and Columbus, Ohio; and Las Vegas and Reno, Nevada. The announcement will affect approximately 480 employees at nine locations.



Please contact Barry Morse for all Weyerhaeuser related questions.

International Paper — Announced, in March, that it plans to divest approximately 143,000 acres of properties located in the southeastern United States in a transaction with American Timberlands Fund I, LP. The transaction value is approximately $275-million. IP will sell approximately 114,000 acres to the Partnership for $220 million in cash and will contribute 29,000 acres, with a value of $55 million in exchange for 20 percent Partnership.

IP 2009 Opportunity - Hyster has been named preferred forklift vendor for 2009 -10. This preferred status means that Hyster will have the lead position for all new forklift purchases during the contract term.

Please contact Jerry Davidson for all IP related questions.

Kimberly-Clark Corporation — While many paper companies struggle during these harsh economic times, Kimberly-Clark remains profitable. Kimberly-Clark is a leading manufacture of consumer products such as Kleenex, Scott and Huggies.

Recently Kimberly-Clark participated in a Hyster sponsored Webex, introducing our new gen electric counterbalance truck. During this Webex, KC learned of our improved ergonomics, industry leading productivity and superior energy management. This presentation was followed up with two successful truck demonstrations that resulted in a 38 truck order.

Please contact Barry Morse for all Kimberly-Clark questions.

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