

**GREAT LAKES POWER LIFT**

2003 Tolland Street / Warren, MI 48091
110/759-3600 • Fax: 110/759-0879
www.glpowerlift.com

GREAT LAKES POWER LIFT**ANNUAL MAJOR ACCOUNT PURCHASE AGREEMENT**

COMPANY NAME: Cold Heading – Ajax Metal

ADDRESS: 21777 Hoover Road

Warren MI 48089

TELEPHONE: 586-497-7002

CONTACT: Mr. Gregory J. Stevens

AGREEMENT:

This Agreement covers a term of one year beginning January 1, 2002 and will expire on January 1, 2003.

This Agreement shall be in effect for one year from its date and shall continue thereafter until either party notifies the other in writing of its intent to terminate, which notice shall state an effective date of termination that is not less than thirty days after the giving of notice. No truck orders may be placed with Great Lakes Power Lift Inc., under the terms of this agreement after the date notice of termination is given by either party, but any truck on order prior to the giving of such notice shall remain on order and the order shall be filled in accordance with this agreement even though delivery or other performance by either party may not occur until after the effective date of termination. Notice shall be considered given when made in writing personally or by certified mail deposited in the U.S. mail, postage prepaid to the other party at the address of such party indicated in this agreement or such other address notified by one party to the other.

GREAT LAKES POWER LIFT, INC. ANNUAL PURCHASE AGREEMENT**PAGE 2**

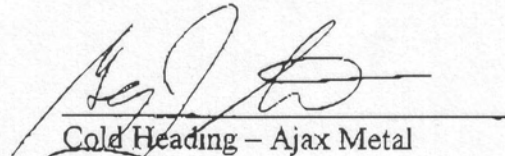
DISCOUNT: A special corporate discount will apply to all orders for Hyster Company fork lift trucks. Discounts will be applied to the Hyster Company retail suggested list price in effect at time of order.

SCOPE: The discount in this Agreement applies only to equipment ordered in the United States for delivery in the United States.

The terms, conditions, and limitations of the Quotation, Offer of Sale, or other Great Lakes Power Lift Inc., sales order agreement between the customer and Great Lakes Power Lift Inc., shall also apply to the particular products covered by such agreement in addition to the terms and conditions provided herein.

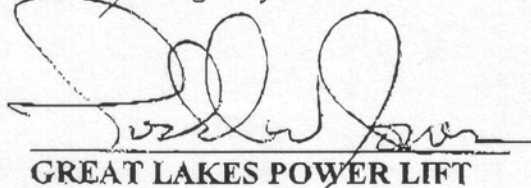
ORDER PLACEMENT: The discounts contained in this Agreement apply to orders placed with Great Lakes Power Lift Inc., by Cold Heading – Ajax Metal

NOTIFICATION OF AGREEMENT: Cold Heading – Ajax Metal will notify plants, divisions, and subsidiaries of this Agreement. Great Lakes Power Lift Inc., and Hyster Company will advise our dealer organization of this Agreement.


Cold Heading – Ajax Metal

5/6/02

DATE


GREAT LAKES POWER LIFT

5/6/02
DATE

GREAT LAKES POWER LIFT

"Where the Spirit of America works"

Cold Heading Co.
21777 Hoover
Warren MI 48089
Ph: 586-497-7000
Fax: 586-497-7007

Cold Heading Co.
Warren Plant
22155 Hoover
Warren MI 48089
Fax: 586-497-705

Direct Tool
15300 Martin Road
Roseville MI 48056
Ph: 586-772-1298
Fax: 586-772-6992

Ajax Heat Treat/Fremont Rolling
900 South Casselle Street
Fremont IN 48737
Ph: 219-495-7003
Fax: 219-495-0178

Ajax Heat Treat/Fremont Rolling
Hudson Plant
103 West State Rd 4
Hudson IN 46747
Ph: 219-587-3231
Fax: 219-587-9224

Fremont Heading
401 East Sidel
Fremont IN 46737
Ph: 219-495-4222
Fax: 219-495-2333

Ajax Metal
4600 Bellevue
Detroit MI 48207
Ph: 313-267-2100
Fax: 313-267-2110

Ajax Metal
STG Division
11375 Toepfer
Warren MI 48089
Fax: 586-497-7555